

To calculate approximately how your taxes could be affected by the proposed increase for the 2025-2026 school budget of \$1,464,751.28 compared to the amount raised for the school budget on your 2024-2025 school tax year, you will need your last year's municipal tax bill. To find a copy of your last year's tax bill on our website: on the center of the home page click on **Tax Information** then click on **Tax Bills**, then **2024 Tax Bills**. Personal property is listed first, continue to real estate tax bills, they are listed alphabetically.

Note: This calculation is strictly for the school portion of what will need to be raised. This is based on all of last year's data. i.e.: Total funds to be raised, mil rate, exemptions, county tax, municipal tax, etc.

On your last year's tax bill find your NET ASSESSMENT in the box in the upper right-hand corner of the bill. Calculate how many \$100,000 are in your net assessment and multiply that number by \$277.00. That will show the approximate dollar increase to your tax bill.

Example 1: If your net assessment on your last year's tax bill was \$247,000, you would multiply 2.47 times \$277.00 which equals \$684.19.

\$277.00

X 2.47

\$ 684.19

Example 2: If your net assessment on your last year's tax bill was \$176,250 you would multiply 1.7625 times \$277.00 which equals \$488.21.

\$277.00

X 1.7625

\$ 488.21

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